



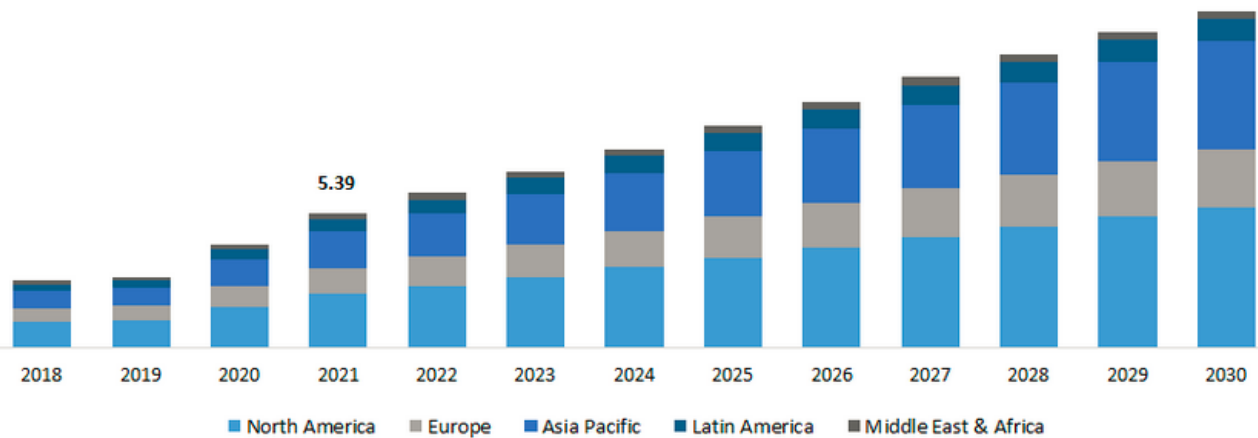
Investment Opportunity In

Cybersecurity Sector

Cybersecurity Operation Center (SOC) for Sultan Haitham City

Global Market

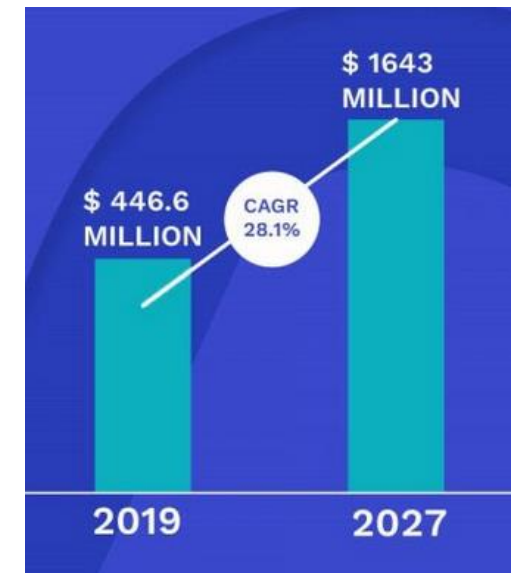
Security Operations Center (SOC) Market Size, By Region, 2018 - 2030
(USD Billion)



Source: Polaris Market Research Analysis

[Polaris Market Research](#)

Global Security Operation Center as A Service Market



Verified Market Research

Investment Offer

The global Security Operations Center (SOC) market was valued at \$ 5.39 billion in 2021 and is expected to grow at a CAGR 28.1% during the forecast period. A security operations center is accountable for prevention, detection, investigation, and responsiveness to cyber threats. An operations center executes complete supervising of a company's network and addresses possible risks to computing systems and sensitive data. This growth presents a significant investment opportunity for investors who are looking for business stability and profitability.

The Sultanate of Oman is offering various significant resources to build a "SOC" for Sultan Haitham city, which can benefit from its location which is considered as the future city of Oman.

The advantages will include collaborating with MTCIT to create a wider cybersecurity collaboration network.

Location



Location:

- Muscat (Al-Seeb)

Opportunity Description

The Cybersecurity Operation Center (SOC) located in Sultan Haitham City is a project of a critical mission, as the potential impact of a successful cyber-attack on a smart city is considerable. The result in financial loss is catastrophic, according to the latest IBM report, the average cost of a data breach for a smart city is \$6.1 million, let alone the disruption of critical infrastructure services, exposure of citizens' private data, erosion of trust in smart systems, and even physical harm or loss of life.

Sultanate of Oman is providing the opportunity for investors to establish the "SOC" for Sultan Haitham City as one of the first projects within a larger program that belongs to Oman's Ministry of Housing and Oman Vision 2040, the country's strategic long-term vision. Our thorough market analysis indicates the following factors driving the importance for having SOC in Sultan Haitham City:

A large number of residents	Use of Technological Solutions	City Size
<p>The project is designed to accommodate 100,000 residents of Muscat's growing population made up of locals, expatriates, and visitors. That increases the connectedness of service delivery systems and government operations</p>	<p>The City is designed to achieve renewable power sources, implement waste-to-energy systems, treat wastewater for reuse, and implement a comprehensive sustainability recycling strategy. Which needs to offer a reliable and secure use of these technological solutions.</p>	<p>The city was planned on an area of 14 million and 800 thousand square meters, with positive urban planning based on green economic forces, with scalability increase in city size is a challenge for cybersecurity.</p>

Key Stakeholder and players

- Ministry of Transport, Communications and Information Technology
- Ministry of Housing
- Muscat Municipality

General Indicators & overview

11 

**Different Health
Care facilities**

39 

**Public and private
schools in the city,
comprehensive for all
levels of education**

12 

**International standards
of quality of life and
luxury of living**

Incentives

- **Investments sharing**
- **Tax exemptions**
- **Utility subsidies (Electricity, Water, etc...)**
- **Salary Subsidies for local employees for the first 2 years.**
- **Training subsidies**
- **Government support**

Local Status

- No specialized SMART City SOC
- Oman Currently have Around 5 operational commercial SOCs by the private sector
- MTCIT Accreditation Program includes the Offering of SOC services by the private sector
- MTCIT currently operates government SOC

Target Market:

Local